VINAFREIGHT JOIN STOCK COMPANY

8th Floor, Phu Nhuan Plaza Building, No. 82 Tran Huy Lieu Street,
Ward Cau Kieu, Ho Chi Minh City, Vietnam

TAX NO: 0302511219

FINANCIAL STATEMENTS
QUARTER 01, 2026

(For the fiscal period ended 31 March 2026)

VINAFREIGHT International

Address: 8th Floor, Phu Nhuan Plaza Building, No. 82 Tran Huy Lieu Street, Ward Cau Kieu, Ho Chi Minh City.
SEPARATE FINANCIAL STATEMENTS

SEPARATE FINANCIAL STATEMENT
as at 31th March 2026

B 01a – DN

Unit: VND

Code	ASSETS	Note	Ending balance	Beginning balance
100	**A. CURRENT ASSETS**		**288,769,605,594**	**272,760,666,111**
110	**I. Cash and cash equivalents**		**59,883,093,411**	**70,361,255,324**
111	1. Cash		59,883,093,411	70,361,255,324
120	**II. Short-term investments**		**168,820,077,250**	**137,118,427,250**
121	1. Held-for-trading securities		26,012,177,250	17,310,527,250
123	3. Held-to-maturity investments		142,807,900,000	119,807,900,000
130	**III. Current accounts receivable**		**53,180,551,539**	**58,606,364,950**
131	1. Short-term trade receivables		45,835,251,796	47,755,986,341
132	2. Short-term advances to suppliers		959,455,526	908,676,479
135	5. Other short-term receivables		10,762,963,058	14,355,160,595
136	6. Provision for doubtful debts		(4,377,118,841)	(4,413,458,465)
140	**IV. Inventories**		**3,071,168,443**	**2,966,013,224**
141	1. Inventories		3,071,168,443	2,966,013,224
160	**VI. Other current assets**		**3,814,714,951**	**3,708,605,363**
161	1. Short-term deferred expenses		346,730,536	252,578,260
162	2. Value-added tax deductible		28,920,935	16,963,623
163	3. Tax and other receivables from the State		3,439,063,480	3,439,063,480
200	**B. NON-CURRENT ASSETS**		**410,399,250,269**	**420,031,631,361**
210	**I. Non-current receivables**		**1,070,966,892**	**1,070,966,892**
215	5. Other long-term receivables		1,070,966,892	1,070,966,892
220	**II. Fixed assets**		**1,739,039,998**	**1,944,794,207**
221	1. Tangible fixed assets		1,580,289,998	1,766,994,207
222	Cost		13,803,053,650	13,803,053,650
223	Accumulated depreciation		(12,222,763,652)	(12,036,059,443)
227	3. Intangible fixed assets		158,750,000	177,800,000
228	Cost		2,195,011,679	2,195,011,679
229	Accumulated amortisation		(2,036,261,679)	(2,017,211,679)
260	**VI. Long-term investments**		**378,062,645,017**	**387,062,445,908**
261	1. Investments in subsidiaries		42,418,000,000	42,418,000,000
262	2. Investments in associates		448,593,630,576	448,593,630,576
263	3. Investment in other entities		31,784,518,581	38,260,235,681
264	4. Provision for diminution in value of long-term investments		(144,733,504,140)	(142,209,420,349)
270	**VII. Other long-term assets**		**29,526,598,362**	**29,953,424,354**
271	1. Long-term deferred costs		1,084,714,292	1,511,540,284
272	2. Deferred tax assets		28,441,884,070	28,441,884,070
280	**TOTAL ASSETS**		**699,168,855,863**	**692,792,297,472**
300	**C. LIABILITIES**		**139,849,647,076**	**139,138,936,793**
310	**I. Current liabilities**		**139,849,647,076**	**139,138,936,793**
311	1. Short-term trade payables		14,070,258,684	17,396,127,540
312	2. Short-term advances from customers		1,381,604,845	584,968,210

314	4. Statutory obligations		6,589,290,038	9,495,337,221
315	5. Payables to employees		741,690	2,813,200,368
316	6. Short-term accrued expenses		9,024,145,431	7,771,962,608
320	10. Other short-term payables		90,676,540,947	94,698,965,868
321	11. Short-term loan and finance lease		16,554,466,290	4,379,686,931
323	13. Bonus and welfare fund		1,552,599,151	1,998,688,047
400	**D. OWNERS' EQUITY**		**559,319,208,787**	**553,653,360,679**
411	1. Contributed charter capital/Share capital		317,158,800,000	317,158,800,000
411a	*- Shares with voting rights*		317,158,800,000	317,158,800,000
412	2. Share premium		30,146,050,000	30,146,050,000
415	5. Treasury shares		(155,000,000)	(155,000,000)
418	8. Investment and development fund		15,518,000,000	15,518,000,000
420	10. Undistributed earnings/ Accumulated losses		196,651,358,787	190,985,510,679
420a	*- Undistributed earnings/Accumulated losses up to prior year-end*		190,985,510,679	91,922,137,207
420b	*- Net profit/loss after tax this period*		5,665,848,108	99,063,373,472
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**699,168,855,863**	**692,792,297,472**

Ho Chi Minh City, Viet Nam...31.. March 2026

CÔNG TY CỔ PHẦN VINAFREIGHT
M.S.D.N: 0302511219-C.T.C.P
THÀNH PHỐ HỒ CHÍ MINH

Vo Thi Nga	Nguyen Hong Kim Chi	Nguyen Anh Minh
Preparer	**Chief Accountant**	**General Director**

VINAFREIGHT International

Address: 8th Floor, Phu Nhuan Plaza Building, No. 82 Tran Huy Lieu Street, Ward Cau Kieu, Ho Chi Minh City.

SEPARATE FINANCIAL STATEMENTS

B 02a - DN

SEPARATE INCOME STATEMENT

for the fiscal period ended 31th March 2026

Unit: VND

ITEMS	Code	Note	Quater 1/2026	Quater 1/2025	For the period	
					03/31/2026	03/31/2025
1. Revenue from sale of goods and rendering of services	**1**		**58,247,750,743**	**52,242,164,878**	**58,247,750,743**	**52,242,164,878**
2. Deductions	2		-	-	-	-
3. Net revenue from sale of goods and rendering of services	**10**		**58,247,750,743**	**52,242,164,878**	**58,247,750,743**	**52,242,164,878**
4. Cost of goods sold and services rendered	11		45,708,102,162	43,490,194,687	45,708,102,162	43,490,194,687
5. Gross profit/(loss) from sale of goods and rendering of services	**20**		**12,539,648,581**	**8,751,970,191**	**12,539,648,581**	**8,751,970,191**
7. Finance income	22		6,005,602,565	6,934,547,294	6,005,602,565	6,934,547,294
8. Finance expenses	23		2,724,841,600	7,461,863,309	2,724,841,600	7,461,863,309
- In which: Interest expense	*24*		146,233,322	-	146,233,322	-
9. Selling expenses	25		3,623,134,538	348,328,011	3,623,134,538	348,328,011
10. General and administrative expenses	26		4,673,086,845	3,369,993,492	4,673,086,845	3,369,993,492
11. Operating profit/(loss)	**30**		**7,524,188,163**	**4,506,332,673**	**7,524,188,163**	**4,506,332,673**
12. Other income	31		86,480	9,136,364	86,480	9,136,364
13. Other expenses	32		35,079,188	-	35,079,188	-
14. Other profit/ (loss)	**40**		**(34,992,708)**	**9,136,364**	**(34,992,708)**	**9,136,364**
15. Accounting profit/ (loss) before tax	**50**		**7,489,195,455**	**4,515,469,037**	**7,489,195,455**	**4,515,469,037**
16. Current corporate income tax expense	51		1,823,347,347	2,321,882,888	1,823,347,347	2,321,882,888
17. Deferred income tax income/ (expense)	52		-	-	-	-
18. Net profit/ (loss) after tax	**60**		**5,665,848,108**	**2,193,586,149**	**5,665,848,108**	**2,193,586,149**

Ho Chi Minh City, Viet Nam..31.. March 2026

CÔNG TY CỔ PHẦN VINAFREIGHT
M.S.D.N:0302511219-C.T.C.P ★ THÀNH PHỐ HỒ CHÍ MINH ★

Vo Thi Nga	Nguyen Hong Kim Chi	Nguyen Anh Minh
Preparer	**Chief Accountant**	**General Director**

VINAFREIGHT International

Address: 8th Floor, Phu Nhuan Plaza Building, No. 82 Tran Huy Lieu Street, Ward Cau Kieu, Ho Chi Minh City.

SEPARATE CASH FLOW STATEMENT (Indirect method) **B 03a - DN**
for the fiscal period ended 31th March 2026

Unit: VND

Items	Code	For the period ended	
		03/31/2026	**03/31/2025**
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Income/(loss) before tax	**1**	**7,489,195,455**	**4,515,469,037**
2. Adjustments for:			
Depreciation and amortisation	2	205,754,209	351,494,580
Provisions	3	2,487,744,167	5,330,273,883
Foreign exchange (gains)/losses arising from revaluation of monetary accounts denominated in monetary currency	4	436,077,967	(2,357,582,239)
(Profits)/losses from investing activity/fixed assets disposal	5	(5,319,021,277)	(2,284,670,600)
Interest expenses	6	146,233,322	-
3. Operating income/(loss) before changes in working capital	**8**	**5,445,983,843**	**5,554,984,661**
(Increase)/decrease in receivables	9	8,985,230,968	6,718,572,379
(Increase)/decrease in inventories	10	(105,155,219)	(1,155,739,356)
Increase/(decrease) in payables (excluding interest payable, EIT payables)	11	(7,026,632,131)	(6,243,566,542)
(Increase)/decrease in prepaid expenses	12	332,673,716	127,242,074
(Increase)/decrease in held-for-trading securities	13	(8,701,650,000)	-
Interest paid	14	(131,798,433)	-
Enterprise income tax paid	15	(5,814,695,396)	(9,492,697,492)
Other cash outflows from operating activities	17	(446,088,896)	(3,256,110,664)
Net cash from/(used in) operating activities	**20**	**(7,462,131,548)**	**(7,747,314,940)**
II. CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets and other long-term assets	21	-	(598,676,500)
Loans to other entities and payments for purchase of debt instruments of other entities	23	(23,000,000,000)	-
Payments for investments in other entities (net of cash acquired)	25	6,475,717,100	(57,030,374,444)
Proceeds from sale of investments in other entities, (net of cash hold by entity being disposed)	26	-	45,476,000,000
Interest and dividends received	27	1,276,826,419	2,284,670,600
Net cash from/(used in) investing activities	**30**	**(15,247,456,481)**	**(9,868,380,344)**
III. CASH FLOWS FROM FINANCING ACTIVITIES			
Drawdown of borrowings	33	12,174,779,359	-
Net cash from/(used in) financing activities	**40**	**12,174,779,359**	-
Net increase/(decrease) in cash	**50**	**(10,534,808,670)**	**(17,615,695,284)**
Cash and cash equivalents at beginning of year/ (period)	**60**	70,361,255,324	64,647,856,636
Impact of exchange rate fluctuation	**61**	56,646,757	64,695,446
Cash and cash equivalents at end of year/(period)	**70**	**59,883,093,411**	**47,096,856,798**

VINAFREIGHT® International

Address: 8th Floor, Phu Nhuan Plaza Building, No. 82 Tran Huy Lieu Street, Ward Cau Kieu, Ho Chi Minh City.
SEPARATE FINANCIAL STATEMENTS

Ho Chi Minh City, Viet Nam..31... March 2026

Vo Thi Nga	Nguyen Hong Kim Chi	Nguyen Anh Minh
Preparer	**Chief Accountant**	**General Director**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS **B 09a - DN**
for the fiscal period ended 31st March 2026

I. GENERAL INFORMATION

1. Ownership form

Vinafreight Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate ("ERC") No. 0302511219 issued by the Department of Planning and Investment of Ho Chi Minh City on 14 January 2002, and as amended. The last adjustment of ERC was the 20th issued by the Department of Planning and Investment of Ho Chi Minh City on 10th October 2025.

2. Operating field

The Company's operating fields are logistics and freight services..

3. Principal business activities

The current principal activities of the Company are to provide import and export freight services; delivery agents for foreign freight carriers; customs procedures services and services related to forwarding and transporting import and export goods, trading in import and export retail goods collection (CFS); trading in warehouses for preservation of imports and exports; warehousing in accordance with the provisions of law.

4. Corporate structure:

• List of Subsidiaries:
1.SFS Vietnam Global Logistics Company Limited
• Address: 1st Floor, Block C, Waseco Office Building, No. 10 Pho Quang Street, Ward Tan Son Hoa, Ho Chi Minh City
• The ownership ratio: 100%
2.Vector Aviation Co., Ltd.
• Address: 11th Floor, Hai Au Building, 39B Truong Son, Ward Tan Son Nhat, Ho Chi Minh City
• The ownership ratio: 90%
3.Viet Way Investment Development Trading Company Limited
• Address: 1st Floor, Block C, Waseco Office Building, No. 10 Pho Quang Street, Ward Tan Son Hoa, Ho Chi Minh City
• The ownership ratio: 45.9%
• List of affiliated companies:
1.Vina Trans Da Nang
• Address: 184 Tran Phu Street, Phuoc Ninh Ward, Hai Chau District, Da Nang City
• The ownership ratio: 27.89%
2.VNT Logistics Joint Stock Company
• Address: No. 2 Bich Cau, Quoc Tu Giam Ward, Dong Da District, Hanoi City
• The ownership ratio: 24.87%
3.Thang Long Logistics Service Corporation
• Address: Buoi Residential Group, Di Su Ward, My Hao Town, Hung Yen Province
• The ownership ratio: 22.96%.
4.Mipec Port Joint Stock Company
• Address: Dinh Vu Peninsula, Dinh Vu - Cat Hai Economic Zone, Dong Hai 2 Ward, Hai An District, Hai Phong City
• The ownership ratio: 21.33%
5.Vinh Loc Logistics Corporation
• Address: Lot I.9/1, Road No. 5, Vinh Loc Industrial Park, Binh Hung Hoa B Ward, Binh Tan District, Ho Chi Minh City
• The ownership ratio: 20%

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Company is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) because the Company's transactions are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Company applies the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Financial Statements.

2. Statement of the compliance with the Accounting Standards and System

The General Director ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Foreign currency transactions

Transactions denominated in foreign currency are converted using the actual exchange rate applicable on the date the transaction occurs. Exchange rate differences arising from these transactions are recognized as income or expense in the separate statement of income.

Assets and liabilities denominated in foreign currency, and foreign currency deposits in banks as of the date of the separate statement of financial position, are converted using the approximate exchange rate (difference not exceeding +/-1% compared to the average transfer buying/selling rate) of the commercial bank where transactions are regularly conducted as of the date of the separate statement of financial position. The use of approximate exchange rates does not materially affect the financial statements. Exchange rate differences arising from this conversion are recognized as income or expense in the separate statement of financial position.

3. Cash and cash equivalents

Cash includes cash on hand and demand deposits in banks. Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

4. Financial investments

Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Company intends and is able to hold to maturity. Held-to-maturity investments include term deposits.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Company's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the year while the investment value is derecognized.

Investments in subsidiaries

Subsidiary

Subsidiary is an entity that is controlled by the Company. Control is the Company's power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Initial recognition

Investments in subsidiaries are initially recognized at costs, including the cost of purchase or capital contributions plus other directly attributable transaction cost. In case of investment in non-monetary assets, the costs of the investment are recognized at the fair value of non-monetary assets at the arising time.

Dividends and profits of the periods prior to the purchase of investments are recorded as a decrease in value of such investments. Dividends and profit of the periods after the purchase of investments are recorded into the Company's revenues. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity is followed up.

Provisions for impairment of investments in subsidiaries

Provisions for impairment of investments in subsidiaries is made when the subsidiaries suffer from losses at the rate equal to the difference between the actual capital invested by investors in subsidiaries and the actual owner's equity multiplying (x) by the Company's rate of capital contribution over the total actual capital invested by investors in subsidiaries. If the subsidiaries are consolidated into Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements.

Increases/(decreases) in the provisions for impairment of investments in subsidiaries as of the balance sheet date are recorded into "Financial expenses".

5. Receivables

Receivables are recognized at the carrying amounts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts:
  - 30% of the value of debts overdue between more than 6 months and less than 1 year.
  - 50% of the value of debts overdue between 1 year and less than 2 years.

- 70% of the value of debts overdue between 2 years and less than 3 years.
- 100% of the value of debts overdue more than 3 years.

- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

6. Prepaid expenses

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods.

7. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the year.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

Fixed assets	Years
Buildings and structures	15
Vehicles	06 - 10
Office equipment	03 - 05

8. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the year only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

The Company's intangible fixed asset includes computer software. Purchase price of computer software, which is not a part associated with the relevant hardware, will be capitalized. Initial costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method from 3 - 10 years.

9. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses, and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Company.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Balance Sheet on the basis of their remaining term as of the balance sheet date.

10. Capital

Capital is recorded according to the actual amounts invested by the members.

11. Profit distribution

Profit after tax is distributed to the members after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the Board of Members.

The distribution of profits to the members is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of profit such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Profit is recorded as payables upon approval of the Board of Members.

12. Recognition of sales and income

Sales of service provision

Sales of service provision shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the volume of work done as of the balance sheet date.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

13. Revenue deductions

Revenue deductions only include service discounts arising in the same period of service provision, which are adjusted to reduce revenue in the arising period.

In case the service has been provided in previous years, but service discounts only arise this year, revenue is recorded as a reduction according to the following principles:

- If the service discount arises before the issuance of the Financial Statement: record a reduction in revenue on the Financial Statement of this year.
- If the service discount arises after the issuance of the Financial Statement: record a reduction in revenue on the Financial Statement of the following year.

14. Borrowing costs

Borrowing costs are interests and other costs that the Company directly incurs in connection with the borrowing.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

15. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

16. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
  - Of the same subject to corporate income tax; or
  - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

17. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE SEPARATE FINANCIAL STATEMENT

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	114,221,714	175,468,458
Demand deposits in banks	59,768,871,697	70,185,786,866
Cash equivalents (bank deposits of which the principal maturity is under 03 months)	-	-
Total	**59,883,093,411**	**70,361,255,324**

2. Investments

The Company's financial investments include held-to-maturity investments and equity investments in other entities. Information on the Company's financial investments is as follows:

2a. Stock trading

Stock code	Company name	Beginning balance	
		Cost	Fair value
CDN	Da Nang Port Joint Stock Company	1,885,880,750	1,911,490,000
PDN	Dong Nai Port Joint Stock Company	4,721,304,875	6,026,195,000
VFC	Vinafco Joint Stock Corporation	7,124,466,750	7,605,960,000
SCS	Sai Gon Cargo Service Corporation	2,624,052,375	2,441,500,000

CLX	Cho Lon Investment And Import Export Corporation	954,822,500	923,520,000
	Total	**17,310,527,250**	**18,908,665,000**

Stock code	Company name	Ending balance	
		Cost	Fair value
CDN	Da Nang Port Joint Stock Company	2,255,270,750	2,094,000,000
PDN	Dong Nai Port Joint Stock Company	11,431,104,875	11,950,690,000
VFC	Vinafco Joint Stock Corporation	7,124,466,750	7,140,450,000
SCS	Sai Gon Cargo Service Corporation	2,624,052,375	2,579,250,000
CLX	Cho Lon Investment And Import Export Corporation	2,577,282,500	2,455,500,000
	Total	**26,012,177,250**	**26,219,890,000**

2b. Short-term investments

	Ending balance	Beginning balance
Bank deposits of which the principal maturity is 06-12 months	142,807,900,000	119,807,900,000
Total	**142,807,900,000**	**119,807,900,000**

2c. Long-term investments

	Ending balance		Beginning balance	
	Original costs	Allowance	Costs	Allowance
Investments in subsidiaries	***42,418,000,000***	-	***42,418,000,000***	-
Vector Aviation Company Limited	40,500,000,000	-	40,500,000,000	-
SFS Vietnam Global Logistics Co., Ltd	1,000,000,000	-	1,000,000,000	-
Viet Way Investment Development Trading Company Limited	918,000,000	-	918,000,000	-
Investments in associates	***448,593,630,576***	***(144,733,504,140)***	***448,593,630,576***	***(142,209,420,349)***
Mipec Port Joint Stock Company	305,853,772,500	(144,709,479,161)	305,853,772,500	(142,209,420,349)
VNT Logistics Joint Stock Company	58,247,948,076		58,247,948,076	
Thang Long Logistics Service Corporation	52,963,110,000		52,963,110,000	
Vinh Loc Logistics Corporation	14,400,000,000	(24,024,979)	14,400,000,000	
Vina Trans Da Nang	17,128,800,000		17,128,800,000	
Investments in other entities	***31,784,518,581***		***38,260,235,681***	-
Konoike Vinatrans Logistics Co.,Ltd	4,917,335,327		4,917,335,327	-
Kintetsu World Express Vietnam Co., Ltd	4,246,950,000	-	4,246,950,000	-
Logistics Vinalink Joint Stock Company	21,894,083,254	-	28,369,800,354	-
Vina Vinatrans Trucking Company Limited	726,150,000	-	726,150,000	-
Total	**522,796,149,157**	**(144,733,504,140)**	**529,271,866,257**	**(142,209,420,349)**

Fluctuations in provisions for investments in other entities is as follows:

	For the period ended 03/31/2026
Beginning balance	142,209,420,349
Additional extraction	2,524,083,791
Ending balance	**144,733,504,140**

3. Short-term trade receivables

	Ending balance	Beginning balance
Henkel Adhesive Technologies Vietnam Co., Ltd	13,469,981,999	11,005,533,728
Hoa Binh Trading & Development JSC	2,882,080,592	8,098,515,270
Receivables from related parties	372,890,130	292,972,947
Other parties	29,110,299,075	28,358,964,396
Total	**45,835,251,796**	**47,755,986,341**

Fluctuations in allowances for doubtful debts are as follows:

	For the period ended 03/31/2026
Beginning balance	4,413,458,465
Additional extraction	(36,339,624)
Ending balance	**4,377,118,841**

4. Short-term prepayments to suppliers

	Ending balance	Beginning balance
Cargomind (Ukraine) LLC	217,906,948	218,761,225
Other parties	741,548,578	689,915,254
Total	**959,455,526**	**908,676,479**

5. Receivables for short-term loans

	Ending balance	Beginning balance

6. Other receivables

6a. Other short-term receivables

	Ending balance	Beginning balance
Payment on behalf	4,883,390,454	11,556,924,834
Interest income from deposits and loans	1,741,390,120	914,028,625
Short-term Deposits	1,226,000,000	1,226,000,000
Advance for employees	628,330,789	576,374,839
Other recevables	29,074,495	81,832,297
Receivables from related parties	2,254,777,200	-
Total	**10,762,963,058**	**14,355,160,595**

6b. Other long-term receivables

	Ending balance	Beginning balance
Long-term Deposits	1,070,966,892	1,070,966,892
Total	**1,070,966,892**	**1,070,966,892**

7. Inventories

	Ending balance		Beginning balance	
	Costs	Provision	Costs	Provision
Work in progress	3,071,168,443	-	2,966,013,224	-
Total	**3,071,168,443**	**-**	**2,966,013,224**	**-**

8. Prepaid expenses

8a. Short-term prepaid expenses

	Ending balance	Beginning balance
Expenses of tools	107,976,774	76,537,059
Other short-term prepaid expenses	238,753,762	176,041,201
Total	**346,730,536**	**252,578,260**

8b. Long-term prepaid expenses

	Ending balance	Beginning balance
Tools	158,022,405	207,155,719
Other long-term prepaid expenses	926,691,887	1,304,384,565
Total	**1,084,714,292**	**1,511,540,284**

9. Tangible fixed assets

	Buildings and structures	Vehicles	Office equipment	Total
Historical costs				
Beginning balance	7,091,625,550	4,391,022,691	2,320,405,409	13,803,053,650
New purchase				
Disposal				
Ending balance	7,091,625,550	4,391,022,691	2,320,405,409	13,803,053,650
In which:				
	-	-	-	-
Fully depreciated				
Assets waiting for liquidation	-	-	-	-
Accumulated depreciation				
Beginning balance	7,091,625,550	3,302,883,920	1,641,549,973	12,036,059,443
Depreciation for the year		72,824,500	113,879,709	186,704,209
Disposal				
Ending balance	7,091,625,550	3,375,708,420	1,755,429,682	12,222,763,652
Net carrying amount				
Beginning balance		1,088,138,771	678,855,436	1,766,994,207
Ending balance	-	1,015,314,271	564,975,727	1,580,289,998
In which:				
Assets temporarily not in use	-	-	-	-
Assets waiting for liquidation	-	-	-	-

10. Intangible fixed assets

	Computer software
Historical costs	
Beginning balance	2,195,011,679
Ending balance	**2,195,011,679**
In which:	
Fully depreciated	1,814,011,679
Accumulated depreciation	
Beginning balance	**2,017,211,679**
Depreciation for the year	19,050,000
Ending balance	**2,036,261,679**
Net carrying amount	
Beginning balance	**177,800,000**
Ending balance	**158,750,000**
In which:	
Assets temporarily not in use	-
Assets waiting for liquidation	-

11. Short-term trade payables

	Ending balance	Beginning balance
Cotalia S.R.L	566,572,886	2,078,105,649
Saigon Newport One Member Limited Liability Corporation	6,716,639,333	8,737,296,246
Payables to other suppliers	5,742,753,265	5,745,682,485
Payables to related party	1,044,293,200	835,043,160
Total	**14,070,258,684**	**17,396,127,540**

The Company has no outstanding trade payables.

12. Short-term advances from customers

	Ending balance	Beginning balance
Other parties	1,381,604,845	584,968,210
Total	**1,381,604,845**	**584,968,210**

13. Taxes and other obligations to the State Budget

a. Tax payables:

	Ending balance	Receivable/ payable during the period	Payment during the period	Net-off during the period	Beginning balance
VAT	406,366,592	2,266,838,330	891,058,697	1,588,701,908	193,444,317
CIT	5,814,695,396	1,823,347,347	5,814,695,396		1,823,347,347
PIT	224,402,852	1,327,102,921	939,511,494	147,455,147	464,539,132
FCT	3,049,872,381	9,461,125,630	8 063 736 103	339,302,666	4,107,959,242
Land lease					
Other					-
Total	**9,495,337,221**	**14,878,414,228**	**15,709,001,690**	**2,075,459,721**	**6,589,290,038**

b. Tax receivables:

	Ending balance	Receivable/ payable during the period	Payment during the period	Net-off during the period	Beginning balance
VAT to be reclaimed	16,963,623	11,957,312			28,920,935
CIT				-	-
FCT					
Land lease	3,438,063,480				3,438,063,480
Other	1,000,000				1,000,000
Cộng	**3,456,027,103**	**11,957,312**			**3,467,984,415**

The current corporate income tax rate applied is 20% on taxable income. Estimated corporate income tax payable during the year is as follows:

c. Current corporate income tax expense

	Current period
Accounting profit before tax	**7,489,195,455**
At CIT rate applicable to the Company	1,497,839,091
Adjustments:	
Non-deductible expenses	302,664,863
Dividend received, share profit	(474,705,440)
Other adjustment	497,548,833
CIT expense	**1,823,347,347**

d. Deferred income tax

The Company recognizes deferred corporate income tax assets in respect of the following deductible temporary differences:

	Separate balance sheet		Separate income statement	
	Ending balance	Beginning balance	Current year	Previous year
Provision for diminution in value of long-term investments	142,209,420,349	142,209,420,349		
Deferred tax assets (*)	28,441,884,070	28,441,884,070		-
Deferred income tax income			28,441,884,070	-

(*) Provision for long-term investment in Mipec Port Joint Stock Company.

14. Payables to employees

	Ending balance	Beginning balance
Payables to employees	741,690	2,813,200,368
Total	**741,690**	**2,813,200,368**

15. Short-term accrued expenses

	Ending balance	Beginning balance
Expenses of logistic service	5,014,337,117	3,467,116,448
Productivity-based salary	1,190,638,754	3,203,312,218
Others	2,819,169,560	1,101,533,942
Total	**9,024,145,431**	**7,771,962,608**

16. Other short-term payables

	Ending balance	Beginning balance
Receipt &payment on behalf of shipping agency - Pan	55,420,300,237	58,552,452,896
Receipt&payment on behalf of Others	28,339,525,426	31,610,345,153
Deposits	6,020,000,000	2,334,416,800
Others	625,084,692	1,967,594,457
Payables to related party	271,630,592	234,156,562
Total	**90,676,540,947**	**94,698,965,868**

17. Short-term loan and finance lease

	Beginning balance	Increase in year	Decrease in year	Ending balance
Loans from banks	4,379,686,931	16,554,466,290	4,379,686,931	16,554,466,290

The Group obtained short-term from Shinhan bank loans to finance its working capital requirements.

18. Bonus and welfare fund

	Beginning balance	Appropriation from profit	Utilization in year	Ending balance
Reward Fund	928,010,726			928,010,726
Welfare fund	948,879,344			948,879,344
Operating fund and bonus fund of the Board of Directors, Board of Supervisors	121,797,977		446,088,896	(324,290,919)
Total	**1,998,688,047**			**1,552,599,151**

19. *Owners' equity*

19a. Increase and decrease in owners' equity

	Share capital	Share premium	Treasury shares	Investment and development fund	Undistributed earnings	Total
Previous year						
Beginning balance	**317,158,800,000**	**30,146,050,000**	**(155,000,000)**	**15,518,000,000**	**140,472,707,207**	**503,140,557,207**
Net profit for the year	-	-	-	-	99,063,373,472	99,063,373,472
Dividend declared	-	-	-	-	(47,550,570,000)	(47,550,570,000)
Appropriated to funds	-	-	-	-	(1,000,000,000)	(1,000,000,000)
Ending balance	**317,158,800,000**	**30,146,050,000**	**(155,000,000)**	**15,518,000,000**	**190,985,510,679**	**553,653,360,679**
Current period						
Beginning balance	317,158,800,000	30,146,050,000	(155,000,000)	15,518,000,000	**190,985,510,679**	**553,653,360,679**
Net profit for the year					5,665,848,108	5,665,848,108
Appropriated to funds (*)						
Dividend declared (**)						
Ending balance	**317,158,800,000**	**30,146,050,000**	**(155,000,000)**	**15,518,000,000**	**196,651,358,787**	**559,319,208,787**

(*) Resolution No. 01/2025/NQ.DHDCD-VNF dated 26 March 2025 of the Annual General Meeting of Shareholders approved the dividend payment for 2024 of 15% (equivalent to VND 1,500/share) on the charter capital of VND317,158,800,000 and paid in cash.

(**) Resolution No. 01/2025/NQ.DHDCD-VNF dated 26 March 2025 of the Annual General Meeting of Shareholders approved the allocation of VND1,000,000,000 from undistributed earnings in 2024 to the Board of Directors and Supervision Board's operating fund

19b. Details of capital contribution of the owners

Shareholders	*As per the Business Registration Certificate*			*Contributed share capital*
	Ordinary shares	*VND*	*% owners*	*Ordinary shares*
Transimex Corporation	19,351,981	193,519,810,000	61,02	193,519,810,000
Conasi Property Management and Development Joint Stock Company	4,158,944	41,589,440,000	13,11	41,589,440,000
Vinatrans International Freight Forwarders Company	3,447,360	34,473,600,000	10,87	34,473,600,000
Treasury shares	15,500	155,000,000	0,05	155,000,000
Other shareholders	4,742,095	47,420,950,000	14,95	47,420,950,000
Total	**31,715,880**	**317,158,800,000**	**100.00**	**317,158,800,000**

19c. Shares

	Ending balance	**Beginning balance**
Number of shares registered to be issued	31,715,880	31,715,880
Number of shares sold to the public	31,715,880	31,715,880
- *Common shares*	*31,715,880*	*31,715,880*
- *Preferred shares*	-	-
Number of shares repurchased	(15,500)	(15,500)
- *Common shares*	(15,500)	(15,500)
- *Preferred shares*	-	-
Number of outstanding shares	31,700,380	31,700,380
- *Common shares*	*31,700,380*	*31,700,380*
- *Preferred shares*	-	-

Face value per outstanding share: VND 10,000

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

1. Sales

	For the period ended	
	03/31/2026	**03/31/2025**
Revenue from freight and logistic services	56,123,969,351	49,695,152,537
Revenue from warehouse rental	2,123,781,392	2,547,012,341
Total	**58,247,750,743**	**52,242,164,878**

2. Cost of good sales

	For the period ended	
	03/31/2026	**03/31/2025**
Cost of logistic services	43,855,856,814	40,643,058,746
Cost of warehouse rental	1,852,245,348	2,847,135,941
Total	**45,708,102,162**	**43,490,194,687**

3. Financial income

	For the period ended	
	03/31/2026	**03/31/2025**
Dividend	2,373,527,200	2,284,670,600
Interest income	1,806,204,424	1,847,043,615
Foreign exchange gains	8,632,918	2,802,833,079
Unrealise gains	677,948,370	-
Other	1,139,289,653	-
Total	**6,005,602,565**	**6,934,547,294**

4. Financial expenses

	For the period ended	
	03/31/2026	**03/31/2025**
Interest expense	146,233,322	-
Foreign exchange loss	13,370,391	2,175,125,048
Provision for diluted investment	2,524,083,791	5,286,738,261
Unrealise loss		
Other	41,154,096	-
Total	**2,724,841,600**	**7,461,863,309**

5. Selling Expenses

	For the period ended	
	03/31/2026	**03/31/2025**
Staff costs	3,504,346,019	348,328,011
Other expenses	118,788,519	
Total	**3,623,134,538**	**348,328,011**

6. General and administration expenses

	For the period ended	
	03/31/2026	**03/31/2025**
Staff costs	1,938,921,119	1,436,205,911
Depreciation and amortization	184,226,664	157,704,483
Provision	(36,339,624)	43,535,622
Taxes, fees and charges		
Other expenses	2,586,278,686	1,732,547,476
Total	**4,673,086,845**	**3,369,993,492**

7. Other income

	For the period ended	
	03/31/2026	**03/31/2025**
Income from disposal of tools, equipment and fixed assets		
Land rent reduction		
Other income	86,480	9,136,364
Total	**86,480**	**9,136,364**

8. Other expenses

	For the period ended	
	03/31/2026	**03/31/2025**
Other expenses	35,079,188	
Total	**35,079,188**	

9. Off Balance Sheet

	For the period ended	
	03/31/2026	**03/31/2025**
United States Dollar (USD)	359,341.8	170,905.77
Cộng	**359,341.8**	**170,905.77**

VI. OTHER DISCLOSURES/

The Company's related parties include the key managers, their related individuals and other related parties. Other related parties of the Company include:

Related parties	Relationship
Transimex Corporation	Parent
The Foreign trade Freight forwarding and Warehousing JSC	Shareholder
Conasi Property Management and Development JSC	Shareholder
SFS Viet Nam Global Logistics Co., Ltd	Direct subsidiary
Vector International Aviation Service Co., Ltd	Direct subsidiary
Viet Way Investment Development Trading Co., Ltd	Direct subsidiary
Xue Hang Vietnam Logistics Co., Ltd	Indirect subsidiary
Mipec Port Joint Stock Company	Associate
VNT Logistics Joint Stock Company	Associate
Thang Long Logistics Service Corporation	Associate
Vina Trans Da Nang	Associate
Vinh Loc Logistics Corporation	Associate
Transimex Hi Tech Park Logistics Co., Ltd	Fellow group subsidiary
Transimex Property Company Limited	Fellow group subsidiary
Transimex Distribution Center Co., Ltd	Fellow group subsidiary
Transimex Logistics Corporation	Fellow group subsidiary
Transportation and Trading Services JSC	Fellow group subsidiary
Transimex Port Corporation	Fellow group subsidiary
Vinaprint Corporation	Company of Member of theBoard of Directors ("BOD")
MACS Shipping Corporation	Company of Member of BOD
Kintetsu World Express Vietnam Co., Ltd	Company of Member of BOD
Konoike Vinatrans Logistics Co., Ltd	Company of Member of BOD

Mr. Nguyen Bich Lan	Chairman of BOD
Mr. Le Duy Hiep	Member of BOD
Mr. Le Van Hung	Member of BOD
Mr. Nguyen Quang Trung	Member of BOD
Mr. Nguyen Hoang Hai	Member of BOD(from 29 November 2024)
Ms. Le Hoang Nhu Uyen	Member of BOD(to 29 November 2024)
Mr. Vu Chinh	Independent Member of BOD
Mr. Nguyen Anh Minh	Member of BODcum General Director
Mr. Nguyen Ngoc Nhien	Deputy General Director
Mr. Vo Thanh Dong	Head of the Supervision Board
Mr. Pham Xuan Quang	Member of the Supervision Board
Ms. Tran Thi Van Tho	Member of the Supervision Board
Mr. Nguyen Hai Nhat	Member of the Supervision Board (to 22 March 2024)
Ms. Phan Phuong Tuyen	Member of the Supervision Board (to 22 March 2024)

Significant transactions with related parties during the year were as follows:

Lending	**03/31/2026**	**12/31/2025**
Sales of goods and services		
Konoike Vinatrans Logistics Company Limited	1,356,296,664	5,493,426,577
Vinaprint Corporation	237,000,000	948,000,000
Transimex Corporation		32,664,674
Kintetsu World Express Vietnam Co., Ltd	115,120,000	664,665,000
Transimex Logistics Corporation	81,341,581	282,890,536
Foreign Trade Freight Forwarding & Warehousing JSC	25,112,676	
Vina Trans Da Nang		-
The Van Cargoes And Foreign Trade Logistics JSC		-
Vector International Aviation Service Co., Ltd		26,450,500
SFS Viet Nam Global Logistics Co., Ltd	86,645,304	131,086,467
Total	**1,901,516,225**	**7,579,183,754**
Purchases of services		
Transportation and Trading Services Joint Stock Company	9,610,336	301,383,386
Foreign Trade Freight Forwarding & Warehousing JSC		52,600,000
Konoike Vinatrans Logistics Company Limited	164,756,473	1,702,384,134
Vinalink Logistics JSC	549,530,555	356,019,949
Transimex Corporation	192,611,417	1,545,055,852
MACS Shipping Corporation	77,168,595	143,772,584
Kintetsu World Express Vietnam Co., Ltd	7,095,146	8,508,209
Transimex Logistics Corporation	742,470,203	3,585,826,247
Transimex Property Company Limited	572,682,667	2,306,608,492
Transimex Hi Tech Park Logistics Co., Ltd	13,490,739	248,466,030
Transimex Port Corporation	19,289,531	100,612,110
Vina Trans Da Nang	3,200,000	104,134,002
Thang Long Logistics Service Corporation	134,807,275	678,560,375
Transimex Distribution Center Company Limited	156,212,170	973,834,795
The Van Cargoes And Foreign Trade Logistics JSC		
Vector International Aviation Service Co., Ltd	63,754,936	391,518,835

SFS Viet Nam Global Logistics Co., Ltd	17,471,819	45,683,987
Total	**2,724,151,862**	**12,544,968,987**

Amounts due from and due to related parties at the balance sheet date were as follows:

	For the period ended	
	03/31/2026	**12/31/2025**
Short-term trade receivables		
Konoike Vinatrans Logistics Company Limited	285,120,001	3,479,528
Vinaprint Corporation	85,320,000	85,320,000
Brand of Kintetsu World Express Vietnam Co., Ltd		202,089,600
Transimex Logistics Corporation	2,450,129	2,083,819
Total	**372,890,130**	**292,972,947**
Short-term trade payables		
Foreign Trade Freight Forwarding & Warehousing JSC		56,808,000
Brand of Konoike Vinatrans Logistics Company Limited	71,341,976	84,018,600
Vinalink Logistics JSC	240,352,632	82,055,301
Transimex Corporation	14,185,360	13,381,333
Brand of Transimex Corporation Tại Hà Nội	43,794,000	20.898.000
Vector International Aviation Service Co., Ltd	3,810,000	
Transimex Logistics Corporation	541,308,915	411,757,920
Transimex Property Company Limited	26,633,154	28,798,520
Transimex Port Corporation		12,991,396
Vina Trans Da Nang	3,456,000	13,427,243
Thang Long Logistics Service Corporation	47,332,539	47,939,985
Transimex Distribution Center Company Limited	51,748,708	62,966,862
Total	**1,043,963,284**	**835,043,160**
Other short-term payables		
Foreign Trade Freight Forwarding & Warehousing JSC		18,990,000
Brand of Konoike Vinatrans Logistics Company Limited	101,772,573	125,444,980
Brand of Konoike Vinatrans Logistics Company Limited in Hai Duong		2,000,000
Vinalink Logistics JSC	161,750,464	42,946,656
Brand of Vinalink Logistics JSC in Hai Phong	2,107,555	32,000,000
Brand of Transimex Corporation in Ha Noi	6,000,000	1,968,400
MACS Shipping Corporation		
Transimex Logistics Corporation		106,743,182
Total	**271,630,592**	**330,093,218**
Other long-term receivables		
Transport Services and Trading Joint Stock Company	69,120,000	69,120,000
Transimex Property Company Limited	503,712,000	503,712,000
Total	**572,832,000**	**572,832,000**

Ho Chi Minh City, Viet Nam..31.. March 2026

M.S.D.N:0302511219-C.T.C.P
CÔNG TY
CỔ PHẦN
VINAFREIGHT
THÀNH PHỐ HỒ CHÍ MINH

Vo Thi Nga	Nguyen Hong Kim Chi	Nguyen Anh Minh
Preparer	**Chief Accountant**	**General Director**