VINAFREIGHT JOIN STOCK COMPANY

8th Floor, Phu Nhuan Plaza Building, No. 82 Tran Huy Lieu Street,
Ward Cau Kieu, Ho Chi Minh City, Vietnam

TAX NO: 0302511219

CONSOLIDATED FINANCIAL STATEMENTS

QUARTER 02, 2026

(For the fiscal period ended 30 June 2026)

VINAFREIGHT International

Address: 8th Floor, Phu Nhuan Plaza Building, No. 82 Tran Huy Lieu Street, Ward Cau Kieu, Ho Chi Minh City, Vietnam

CONSOLIDATED FINANCIAL STATEMENT

B01-DN/HN

As at 30st June 2026

Unit: VND

Code	ASSETS	Ending balance	Beginning balance
100	**A. CURRENT ASSETS**	**543,743,413,870**	**586,566,698,832**
110	**I. Cash and cash equivalents**	**138,822,439,932**	**207,638,865,183**
111	1. Cash	117,322,439,932	187,638,865,183
112	2. Cash equivalents	21,500,000,000	20,000,000,000
120	**II. Short-term investments**	**178,158,301,625**	**141,618,427,250**
121	1. Held-for-trading securities	13,825,401,625	17,310,527,250
123	3. Held-to-maturity investments	164,332,900,000	124,307,900,000
130	**III. Current accounts receivable**	**217,363,453,696**	**226,852,098,093**
131	1. Short-term trade receivables	111,548,237,349	171,041,035,542
132	2. Short-term advances to suppliers	1,766,099,055	1,541,264,551
135	5. Other short-term receivables	108,560,921,552	58,824,124,465
136	6. Provision for doubtful debts	(4,511,804,260)	(4,554,326,465)
140	**IV. Inventories**	**3,321,684,576**	**2,966,013,224**
141	1. Inventories	3,321,684,576	2,966,013,224
160	**VI. Other current assets**	**6,077,534,041**	**7,491,295,082**
161	1. Short-term deferred expenses	435,694,749	517,387,453
162	2. Value-added tax deductible	1,956,164,351	3,534,844,149
163	3. Tax and other receivables from the State	3,685,674,941	3,439,063,480
200	**B. NON-CURRENT ASSETS**	**407,696,530,461**	**392,120,867,448**
210	**I. Non-current receivables**	**4,936,051,710**	**4,884,373,292**
215	5. Other long-term receivables	4,936,051,710	4,884,373,292
220	**II. Fixed assets**	**2,206,293,084**	**2,444,371,026**
221	1. Tangible fixed assets	**1,824,182,316**	**2,250,471,026**
222	Cost	18,623,673,930	18,557,901,930
223	Accumulated depreciation	(16,799,491,614)	(16,307,430,904)
227	3. Intangible fixed assets	**382,110,768**	**193,900,000**
228	Cost	3,093,934,079	2,850,272,679
229	Accumulated amortisation	(2,711,823,311)	(2,656,372,679)
260	**VI. Long-term investments**	**399,646,871,687**	**383,271,104,350**
262	2. Investments in associates	346,192,248,081	345,010,868,669
263	3. Investment in other entities	50,204,623,606	38,260,235,681
265	5. Held-to-maturity investments	3,250,000,000	-
270	**VII. Other long-term assets**	**907,313,980**	**1,521,018,780**
271	1. Long-term deferred costs	907,313,980	1,521,018,780
280	**TOTAL ASSETS**	**951,439,944,331**	**978,687,566,280**
300	**C. LIABILITIES**	**341,445,712,488**	**347,690,601,561**
310	**I. Current liabilities**	**336,793,865,028**	**343,263,222,677**
311	1. Short-term trade payables	62,935,188,754	120,844,860,693
312	2. Short-term advances from customers	1,177,954,912	634,669,277
313	3. Dividends Payable	48,128,377,201	-
314	4. Statutory obligations	14,421,027,469	20,862,798,646

315	5. Payables to employees	956,388,774	4,564,014,207
316	6. Short-term accrued expenses	47,103,765,469	47,955,017,752
319	9. Short-term deferred revenue	70,567,497	-
320	10. Other short-term payables	140,776,260,866	110,593,284,598
321	11. Short-term loan and finance lease	17,605,402,329	34,660,608,668
323	13. Bonus and welfare fund	3,618,931,757	3,147,968,836
330	**II. Non-current liabilities**	**4,651,847,460**	**4,427,378,884**
338	8. Other long-term liabilities	4,651,847,460	4,427,378,884
400	**D. OWNERS' EQUITY**	**609,994,231,843**	**630,996,964,719**
411	1. Contributed charter capital/Share capital	**317,158,800,000**	**317,158,800,000**
411a	*- Shares with voting rights*	317,158,800,000	317,158,800,000
412	2. Share premium	30,146,050,000	30,146,050,000
415	5. Treasury shares	(155,000,000)	(155,000,000)
418	8. Investment and development fund	15,925,977,872	15,925,977,872
420	10. Undistributed earnings/ Accumulated losses	236,261,572,391	251,591,750,592
420a	*- Undistributed earnings/Accumulated losses up to prior year-end*	202,741,180,592	190,066,775,128
420b	*- Net profit/loss after tax this period*	33,520,391,799	61,524,975,464
429	13. Non-controlling interests	10,656,831,580	16,329,386,255
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**	**951,439,944,331**	**978,687,566,280**

Ho Chi Minh City, Viet Nam 29 July 2026

M.S.D.N: 0302511219-C.T.C.P
CÔNG TY CỔ PHẦN VINAFREIGHT
THÀNH PHỐ HỒ CHÍ MINH

Preparer	Chief Accountant	General Director
Phan Thi Ngoan	Vo Thi Nga	Nguyen Anh Minh
Preparer	**Chief Accountant**	**General Director**

VINAFREIGHT International

Address: 8th Floor, Phu Nhuan Plaza Building, No. 82 Tran Huy Lieu Street, Ward Cau Kieu, Ho Chi Minh City, Vietnam

CONSOLIDATED FINANCIAL STATEMENTS

B02-DN/HN

INCOME STATEMENT

As at 30st June 2026

Unit: VND

ITEMS	Code	Note	Quater 2/2026	Quater 2/2025	For the period 06/30/2026	For the period 06/30/2025
1. Revenue from sale of goods and rendering of services	1		**418,350,935,942**	**425,951,274,989**	**692,436,703,051**	**742,518,368,613**
2. Deductions	2		(2,511,418,474)	(8,815,693,995)	(3,710,976,957)	(14,554,836,092)
3. Net revenue from sale of goods and rendering of services	10		**415,839,517,468**	**417,135,580,994**	**688,725,726,094**	**727,963,532,521**
4. Cost of goods sold and services rendered	11		(380,071,676,392)	(386,985,620,430)	(627,708,154,842)	(670,381,040,961)
5. Gross profit/(loss) from sale of goods and rendering of services	20		**35,767,841,076**	**30,149,960,564**	**61,017,571,252**	**57,582,491,560**
7. Finance income	22		6,622,521,313	5,564,202,250	11,021,000,944	12,462,005,408
8. Finance expenses	23		(586,444,576)	(1,987,411,930)	(904,826,753)	(4,904,925,719)
- In which: Interest expense	*24*		(277,638,899)	(160,605,711)	(534,220,865)	(405,577,819)
9. Selling expenses	25		(9,039,630,373)	(6,301,736,495)	(16,033,176,910)	(12,817,006,183)
10. General and administrative expenses	26		(6,679,714,227)	(5,252,262,091)	(13,368,076,738)	(10,111,060,729)
11. Shares of profit/(loss) of associates joint-ventures	27		4,859,233,074	(249,336,424)	3,436,156,612	(3,571,015,431)
12. Operating profit/(loss)	30		**30,943,806,287**	**21,923,415,874**	**45,168,648,407**	**38,640,488,906**
13. Other income	31		3,379,936	799,075,174	38,771,009	808,211,538
14. Other expenses	32		(13,931,058)	(159,107,945)	(49,024,528)	(159,107,945)
15. Other profit/ (loss)	40		**(10,551,122)**	**639,967,229**	**(10,253,519)**	**649,103,593**
16. Accounting profit/ (loss) before tax	50		**30,933,255,165**	**22,563,383,103**	**45,158,394,888**	**39,289,592,499**
17. Current corporate income tax expense	51		(5,473,423,016)	(3,039,322,534)	(8,890,557,764)	(9,708,560,878)
18. Deferred income tax income/ (expense)	52		-	-	-	-
19. Net profit/ (loss) after tax	**60**		**25,459,832,149**	**19,524,060,569**	**36,267,837,124**	**29,581,031,621**
20. Net profit/ (loss) after tax attributable to shareholders of the parent	61		23,760,027,621	17,834,392,013	33,520,391,799	26,842,684,958
21. Net profit/ (loss) after tax attributable to non-controlling interests	62		1,699,804,528	1,689,668,556	2,747,445,325	2,738,346,663
22. Basic earnings per share applicable for public joint-stock companies only	70		750	562	1,057	847
23. Diluted earnings per share applicable for public joint-stock companies only	71		750	562	1,057	847

Ho Chi Minh City, Viet Nam 29 July 2026

CÔNG TY CỔ PHẦN VINAFREIGHT
M.S.D.N: 0302511219-C.T.C.P. * THÀNH PHỐ HỒ CHÍ MINH *

Preparer	Chief Accountant	General Director
Phan Thi Ngoan	Vo Thi Nga	Nguyen Anh Minh
Preparer	**Chief Accountant**	**General Director**

VINAFREIGHT International

Address: 8th Floor, Phu Nhuan Plaza Building, No. 82 Tran Huy Lieu Street, Ward Cau Kieu, Ho Chi Minh City, Vietnam
CONSOLIDATED FINANCIAL STATEMENTS

CASH FLOW STATEMENT (Indirect method) **B03-DN/HN**

As at 30st June 2026

Unit: VND

Items	Code	For the period ended	
		06/30/2026	**06/30/2025**
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Income/(loss) before tax	**1**	**45,158,394,888**	**39,289,592,499**
2. Adjustments for:			
Depreciation and amortisation	2	547,511,342	832,465,020
Provisions	3	(42,522,205)	54,831,929
Foreign exchange (gains)/losses arising from revaluation of monetary accounts denominated in monetary currency	4	(307,892,885)	349,817,513
(Profits)/losses from investing activity/fixed assets disposal	5	(9,291,938,194)	(3,524,997,377)
Interest expenses	6	534,250,865	405,577,819
3. Operating income/(loss) before changes in working capital	**8**	**36,597,803,811**	**37,407,287,403**
(Increase)/decrease in receivables	9	11,539,027,986	(36,703,139,695)
(Increase)/decrease in inventories	10	(355,671,352)	321,698,056
Increase/(decrease) in payables (excluding interest payable, EIT payables)	11	(39,134,634,330)	(18,877,732,151)
(Increase)/decrease in prepaid expenses	12	695,397,504	(5,987,897,597)
(Increase)/decrease in held-for-trading securities	13	3,485,125,625	(1,650,147,300)
Interest paid	14	(439,241,353)	(405,577,819)
Enterprise income tax paid	15	(15,149,586,279)	(30,303,577,469)
Other cash outflows from operating activities	17	283,514,613	(4,087,006,029)
Net cash from/(used in) operating activities	**20**	**(2,478,263,775)**	**(60,286,092,601)**
II. CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets and other long-term assets	21	(309,433,400)	(644,585,591)
Loans to other entities and payments for purchase of debt instruments of other entities	23	(44,525,000,000)	(109,552,895,191)
Collections from borrowers and proceeds from sale of debt instruments of other entities	24		172,106,606,438
Payments for investments in other entities (net of cash acquired)	25	(10,694,387,925)	(23,855,970,827)
Interest and dividends received	27	6,362,704,271	2,924,758,939
Net cash from/(used in) investing activities	**30**	**(49,166,117,054)**	**40,977,913,768**
III. CASH FLOWS FROM FINANCING ACTIVITIES			
Drawdown of borrowings	33	22,100,951,787	95,803,268,180
Repayment of borrowings	34	(39,156,158,126)	(98,918,933,478)
Net cash from/(used in) financing activities	**40**	**(17,055,206,339)**	**(59,912,084,773)**
Net increase/(decrease) in cash	**50**	**(68,699,587,168)**	**(79,220,263,606)**
Cash and cash equivalents at beginning of year/ (period)	**60**	207,638,865,183	223,779,134,813
Impact of exchange rate fluctuation	**61**	(116,838,083)	(31,823,700)
Cash and cash equivalents at end of year/(period)	**70**	**138,822,439,932**	**144,527,047,507**

Ho Chi Minh City, Viet Nam 29 July 2026

M.S.D.N:0302511219-C.T.C.P
CÔNG TY
CỔ PHẦN
VINAFREIGHT
THÀNH PHỐ HỒ CHÍ MINH

Phan Thi Ngoan	Vo Thi Nga	Nguyen Anh Minh
Preparer	**Chief Accountant**	**General Director**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the fiscal year ended 30st June 2026

I. GENERAL INFORMATION

1. Ownership form
Vinafreight Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate ("ERC") No. 0302511219 issued by the Department of Planning and Investment of Ho Chi Minh City on 14 January 2002, and as amended. The last adjustment of ERC was the 20th issued by the Department of Finance of Ho Chi Minh City on 10 October 2025.

2. Operating field
The Company's operating fields are logistics and freight services..

3. Principal business activities
The current principal activities of the Company are to provide import and export freight services; delivery agents for foreign freight carriers; customs procedures services and services related to forwarding and transporting import and export goods, trading in import and export retail goods collection (CFS); trading in warehouses for preservation of imports and exports; warehousing in accordance with the provisions of law.

4. *Corporate structure*:
The Group's corporate structure includes three subsidiaries established in Ho Chi Minh City, Vietnam and five associates. Details of subsidiaries are as follows:

Name of companies	*Business activity*	*% holding*	
		Current year	*Prior year*
Subsidiaries			
(1) SFS Vietnam Global Logistics Company Limited	Forwarding service	100,00%	100,00%
(2) Vector Aviation Co., Ltd.	Freight service	90,00%	90,00%
(3) Vietnam Xue Hang Logistics Company Limited	Forwarding service	51,00%	51,00%
(4) Vietway Trade Development Investment Company Limited *(*)*	Providing freight service; an agent of air tickets	45.90%	45.90%

(*) As at 31 December 2024, the voting right of the Company at Viet Way Investment Development Trading Company Limited is higher than 50%. %. On 28 October 2023, the Board of Directors of the Company has issued Resolution No. 11-23/NQ-HDQT on the dissolution of Vietway. As of the date of these consolidated financial statements, Vietway is in the process of dissolution.

List of affiliated companies:

1.Vina Trans Da Nang
- Address: 184 Tran Phu Street, Phuoc Ninh Ward, Hai Chau District, Da Nang City
- The ownership ratio: 27.89%

2.VNT Logistics Joint Stock Company
- Address: No. 2 Bich Cau, Quoc Tu Giam Ward, Dong Da District, Hanoi City
- The ownership ratio: 24.96%

3.Thang Long Logistics Service Corporation
- Address: Buoi Residential Group, Di Su Ward, My Hao Town, Hung Yen Province

- The ownership ratio: 22.96%.

4.Mipec Port Joint Stock Company

- Address: Dinh Vu Peninsula, Dinh Vu - Cat Hai Economic Zone, Dong Hai 2 Ward, Hai An District, Hai Phong City
- The ownership ratio: 21.33%

5.Vinh Loc Logistics Corporation

- Address: Lot I.9/1, Road No. 5, Vinh Loc Industrial Park, Binh Hung Hoa B Ward, Binh Tan District, Ho Chi Minh City
- The ownership ratio: 20%

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Company is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) because the Company's transactions are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Company applies the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Financial Statements.

2. Statement of the compliance with the Accounting Standards and System

The General Director ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the Consolidated Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Consolidation bases

The Consolidated Financial Statements include the Financial Statements of the Parent Company and those of its subsidiaries. A subsidiary is an enterprise that is controlled by the Parent Company. The control exists when the Parent Company has the power to directly or indirectly govern the financial and operating policies of the subsidiary to obtain economic benefits from its activities. In determining the control power, the potential voting right arising from options or debt and capital instruments that can be converted into common shares as of the balance sheet date should also be taken into consideration.

The financial performance of subsidiaries, which is bought or sold during the year, are included in the Consolidated Income Statement from the date of acquisition or until the date of selling investments in those subsidiaries.

The Financial Statements of the Parent Company and those of subsidiaries used for consolidation are prepared in the same fiscal year and apply consistently accounting policies to the same types of transactions and events in similar circumstances. In the case that the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Financial Statements of that subsidiary will be properly adjusted before being used for the preparation of the Consolidated Financial Statements.

Intra-group balances in the Financial Statement and intra-group transactions and unrealized profits resulting from these transactions must be completely eliminated. Unrealized losses resulting from intra-group transactions are also eliminated unless costs cannot be recovered.

Benefits of non-controlling shareholders reflect profit or loss and net assets of subsidiary, which are not hold by the Group and presented in a separate item of the Consolidated Income Statement and Consolidated Financial Statement (classified under "Owner's equity"). Benefits of non-controlling shareholders include the values of their non-controlling benefits at the initial date of business combination and those arise within the ranges of changes in owner's equity from the date of business combination. The losses arising in the subsidiaries are attributed equally to the ownership rate of non-controlling shareholders, even if such losses are higher than the interest owned by these shareholders in net assets of the subsidiaries.

In case where subsidiaries raise capital from the owners, if the additional capital contribution rate of the involved parties is not in correspondence with the current capital ownership rate, the difference between the additional capital contribution rate of the Group and the increase of the ownership share in the subsidiaries' net assets is recorded into item "Retained earnings" on the Consolidated Balance Sheet.

3. Foreign currency transactions

Transactions denominated in foreign currency are converted using the actual exchange rate applicable on the date the transaction occurs. Exchange rate differences arising from these transactions are recognized as income or expense in the statement of income.
Assets and liabilities denominated in foreign currency, and foreign currency deposits in banks as of the date of the statement of financial position, are converted using the approximate exchange rate (difference not exceeding +/-1% compared to the average transfer buying/selling rate) of the commercial bank where transactions are regularly conducted as of the date of the statement of financial position. The use of approximate exchange rates does not materially affect the financial statements. Exchange rate differences arising from this conversion are recognized as income or expense in the statement of financial position.

4. Cash and cash equivalents

Cash includes cash on hand and demand deposits in banks. Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

5. Financial investments

Investment in associates

The Group's investment in associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence and which is neither a subsidiary nor a joint venture. The Group generally deems they have significant influence if they have over 20% of the voting rights.

Under the equity method, the investment is carried in the consolidated Financial Statement at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The consolidated income statement reflects the share of the post-acquisition results of operation of the associate.

The share of post-acquisition profit (loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividend/profit sharing receivable from associates reduces the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting year and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Company intends and is able to hold to maturity. Held-to-maturity investments include term deposits.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Company's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the year while the investment value is derecognized.

Provision for diminution in value of investments

Provision of the investment is made when there is reliable evidence of the diminution in value of those investments at the balance sheet date. Increases or decreases to the provision balance are recorded as finance expense in the consolidated income statement.

6. Receivables

Receivables are recognized at the carrying amounts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts:
  - 30% of the value of debts overdue between more than 6 months and less than 1 year.
  - 50% of the value of debts overdue between 1 year and less than 2 years.
  - 70% of the value of debts overdue between 2 years and less than 3 years.
  - 100% of the value of debts overdue more than 3 years.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

7. Prepaid expenses

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods.

8. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the year.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

Fixed assets	Years
Buildings and structures	15
Vehicles	06 - 10
Office equipment	03 - 05

9. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the year only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

The Company's intangible fixed asset includes computer software. Purchase price of computer software, which is not a part associated with the relevant hardware, will be capitalized. Initial costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method from 3 - 10 years.

10. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses, and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Company.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Consolidated Balance Sheet on the basis of their remaining term as of the balance sheet date.

11. Capital

Capital is recorded according to the actual amounts invested by the members.

12. Profit distribution

Profit after tax is distributed to the members after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the Board of Members.

The distribution of profits to the members is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of profit such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Profit is recorded as payables upon approval of the Board of Members.

13. Recognition of sales and income

Sales of service provision

Sales of service provision shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the volume of work done as of the balance sheet date.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

14. Revenue deductions

Revenue deductions only include service discounts arising in the same period of service provision, which are adjusted to reduce revenue in the arising period.

In case the service has been provided in previous years, but service discounts only arise this year, revenue is recorded as a reduction according to the following principles:

- If the service discount arises before the issuance of the Financial Statement: record a reduction in revenue on the Financial Statement of this year.

- If the service discount arises after the issuance of the Financial Statement: record a reduction in revenue on the Financial Statement of the following year.

15. Borrowing costs

Borrowing costs are interests and other costs that the Company directly incurs in connection with the borrowing.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

16. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

17. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Consolidated Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
    - Of the same subject to corporate income tax; or
    - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

18. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE CONSOLIDATED FINANCIAL STATEMENT

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	2,839,780,804	284,716,844
Demand deposits in banks	114,482,659,128	187,354,148,339
Cash equivalents (bank deposits of which the principal maturity is under 03 months) (*)	21,500,000,000	20,000,000,000
Total	**138,822,439,932**	**207,638,865,183**

2. Investments

2.1 Short-term investments

	Ending balance	Beginning balance
Held-for-trading securities (i)	13,825,401,625	17,310,527,250
Held-to-maturity investments (ii)	164,332,900,000	124,307,900,000
Total	**178,158,301,625**	**141,618,427,250**

(i)Held-for-trading securities

Stock code	Company name	Ending balance Cost	Ending balance Fair value
VFC	Vinafco Joint Stock Company	7,124,466,750	8,016,240,000
SCS	SCSC Cargo Service Corporation	3,339,252,375	3,009,160,000
CLX	Cho Lon Investment And Import Export Corporation (CHOLIMEX)	3,361,682,500	3,185,490,000
	Total	**13,825,401,625**	**14,210,890,000**

(ii)Held-to-maturity investments

	Ending balance	Beginning balance
Bank deposits of which the principal maturity is 06-12 months	164,332,900,000	124,307,900,000
Total	**164,332,900,000**	**124,307,900,000**

2.2. Long-term investments

	Ending balance	Beginning balance
Investments in associates *(i)*	346,192,248,081	345,010,868,669
Investment in other entities *(ii)*	50,204,623,606	38,260,235,681
Held-to-maturity investments *(iii)*	3,250,000,000	
Total	**399,646,871,687**	**383,271,104,350**

(i) Investments in associates

	Ending balance		Beginning balance	
	Costs	**% interest**	**Cost**	**% interest**
Vina Trans Da Nang (VMT)	25,520,610,965	27.89	25,231,548,108	27.89
VNT Logistics Joint Stock Company (VNT)	82,114,981,912	24.87	79,156,127,428	24.87
Thang Long Logistics Service Corporation (TLL)	56,284,237,294	22.96	57,759,960,549	22.96
Mipec Port Joint Stock Company (Mipec)	167,668,091,329	21.33	168,238,816,251	21.33
Vinh Loc Logistics Corporation (VLL)	14,604,326,581	20.00	14,624,416,333	20.00
Total	**346,192,248,081**		**345,010,868,669**	

Details of movement of investments in associates are as follows:

	VMT	VNT	TLL	Mipec	VLL	Total
Cost of investment						
Beginning balance	**17,128,800,000**	**58,247,948,076**	**52,963,110,000**	**305,853,772,500**	**14,400,000,000**	**448,593,630,576**
Increase during the period						
Decrease during the period						
Ending balance	**17,128,800,000**	**58,247,948,076**	**52,963,110,000**	**305,853,772,500**	**14,400,000,000**	**448,593,630,576**
Accumulated share in post-acquisition profit/(loss) of the associates:						
Beginning balance	8,102,748,108	20,908,179,352	4,796,850,549	(137,614,956,249)	224,416,333	(103,582,761,907)
Share in post-acquisition profit/(loss) of the associates for the period	289,062,857	2,958,854,484	870,844,375	(570,724,922)	(20,089,752)	3,527,947,042
Fund appropriation			(91,790,430)			(91,790,430)
Dividends for the period			(2,254,777,200)			(2,254,777,200)
Ending balance	**8,391,810,965**	**23,867,033,836**	**3,321,127,294**	**(138,185,681,171)**	**204,326,581**	**(102,401,382,495)**
Net carrying amount:						
Beginning balance	**25,231,548,108**	**79,156,127,428**	**57,759,960,549**	**168,238,816,251**	**14,624,416,333**	**345,010,868,669**
Ending balance	**25,520,610,965**	**82,114,981,912**	**56,284,237,294**	**167,668,091,329**	**14,604,326,581**	**346,192,248,081**

(ii) Investment in other entities

Entities	Ending balance	Beginning balance
Kintetsu World Express Vietnam Company Limited	4,246,950,000	4,246,950,000
Vina Vinatrans Trucking Company Limited	726,150,000	726,150,000
Konoike Vinatrans Logistics Company Limited	4,917,335,327	4,917,335,327
Logistics Vinalink Joint Stock Company	21,839,032,654	28,369,800,354
Da Nang Port Joint Stock Company	3,410,910,750	
Dong Nai Port Joint Stock Company	15,064,244,875	4,246,950,000
Total	**50,204,623,606**	**38,260,235,681**

(iii) Held-to-maturity investments

	Ending balance	Beginning balance
Bank deposits of which the principal maturity is over 12 months	3,250,000,000	
Bonds issued by Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch		
Total	3,250,000,000	

3. Short-term trade receivables

	Ending balance	Beginning balance
Flexport Vietnam Co., Ltd.	11,052,502,810	4,064,823,234
Apex International Logistics (Vietnam) Co., Ltd.		1,712,132,955
TLS Aviation Co., Ltd.	-	4,481,703,726
Expeditors Vietnam Co., Ltd.	89,736,571	25,102,095,574
Bee Logistics Joint Stock Company	-	1,168,493,682
Henkel Adhesive Technologies Vietnam Co., Ltd.	11,367,096,121	11,005,533,728
Hoa Binh Trading and Development Joint Stock Company	5,065,546,768	8,098,515,270
Pan Continental Shipping Co., Ltd.	-	9,212,881,605
Philips Vietnam Company Limited	-	4,606,590,191
Receivables from related parties	337,954,704	292,972,947
Other receivables	83,635,400,375	101,295,292,630
Total	**111,548,237,349**	**171,041,035,542**

Fluctuations in allowances for doubtful debts are as follows:

	Current period
Beginning balance	4,554,326,465
Additional extraction	(42,522,205)
Ending balance	**4,511,804,260**

4. Short-term prepayments to suppliers

	Ending balance	Beginning balance
Vietjetair Cargo Joint Stock Company	284,029,689	284,029,689
Thai Air Asia Ha Noi Office	270,344,100	272,393,800
Other parties	1,211,725,266	984,841,062
Total	**1,766,099,055**	**1,541,264,551**

5. Receivables for short-term loans

Ending balance	Beginning balance

	Ending balance	Beginning balance
Total		

6. Other receivables

6.1 Other short-term receivables

	Ending balance	Beginning balance
Advance for employees	491,646,349	576,374,839
Short-term Deposits	35,935,782,902	32,996,655,922
Bank interest	2,929,233,923	914,028,625
Payment on behalf	16,987,269,178	23,773,936,018
Other receivables	52,216,989,200	563,129,061
Receivables from related party		
Total	**108,560,921,552**	**58,824,124,465**

6.2 Other long-term receivables

	Ending balance	Beginning balance
Long-term Deposits	3,805,346,418	1,098,705,292
Others	525,873,292	3,212,836,000
Receivables from related parties	604,832,000	572,832,000
Total	4,936,051,710	**4,884,373,292**

6.2 Inventories

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Work in progress	3,321,684,576	-	2,966,013,224	-
Total	**3,321,684,576**	**-**	**2,966,013,224**	**-**

7. Tangible fixed assets

	Buildings and structures	Vehicles	Office equipment	Total
Historical costs				
Beginning balance	**7,091,625,550**	**7,889,906,328**	**3,576,370,052**	**18,557,901,930**
New purchase			65,772,000	65,772,000
Completed constructions				
Ending balance	**7,091,625,550**	**7,889,906,328**	**3,642,142,052**	**18,623,673,930**
In which:				
Fully depreciated	2,269,034,750	2,188,535,661	2,023,704,461	6,481,274,872
Assets waiting for liquidation	-	-	-	-
Accumulated depreciation				
Beginning balance	**(7,091,625,550)**	**(6,351,447,303)**	**(2,864,358,051)**	**(16,307,430,904)**
Depreciation for the year		(253,888,849)	(238,171,861)	(492,060,710)
Disposal	-	-	-	-
Ending balance	**(7,091,625,550)**	**(6,605,336,152)**	**(3,102,529,912)**	**(16,799,491,614)**

	Buildings and structures	Vehicles	Office equipment	Total
Net carrying amount				
Beginning balance		1,538,459,025	712,012,001	2,250,471,026
Ending balance		1,284,570,176	539,612,140	1,824,182,316
In which:				
Assets temporarily not in use	-	-	-	-
Assets waiting for liquidation	-	-	-	-

8. Intangible fixed assets

	Computer software
Historical costs	
Beginning balance	2,850,272,679
New purchase	243,661,400
Ending balance	**3,093,934,079**
In which:	
Fully depreciated	2,336,131,679
Accumulated depreciation	
Beginning balance	(2,656,372,679
Depreciation for the year	(55,450,632)
Ending balance	**(2,711,823,311)**
Net carrying amount	
Beginning balance	**193,900,000**
Ending balance	**382,110,768**
In which:	
Assets temporarily not in use	-
Assets waiting for liquidation	-

9. Short-term trade payables

	Ending balance	Beginning balance
TLS Aviation Co., Ltd.		2,864,978,825
Cotalia S.R.L	8,458,397	2,078,105,649
Saigon Newport Corporation	566,572,886	8,737,296,246
Payables to related parties	961,223,648	835,043,160
Other trade payables	61,398,933,823	106,329,436,813
Total	**62,935,188,754**	**120,844,860,693**

The Company has no outstanding trade payables.

10. Short-term advances from customers

	Ending balance	Beginning balance
Other parties	1,177,954,912	634,669,277

	Ending balance	Beginning balance
Total	**1,177,954,912**	**634,669,277**

11. Statutory Obligations

	Beginning balance	Increase	Decrease	Ending balance
Receivable				
Value-added tax	3,534,844,149	(881,570,009)	(697,109,789)	1,956,164,351
Others	1,000,000	246,611,461		247,611,461
Land lease	3,438,063,480			3,438,063,480
Total	**6,973,907,629**	**(634,958,548)**	**(697,109,789)**	**5,641,839,292**
Payables				
Personal income tax	506,553,124	3,129,076,355	2,453,623,589	1,182,005,890
Corporateincome tax	14,528,579,619	8,890,557,764	15,149,586,279	8,269,551,104
Value-added tax	2,777,793,522	6,770,498,795	9,297,408,308	250,884,009
Withholding Tax	3,049,872,381	18,641,777,615	16,973,063,530	4,718,586,466
Others				
Total	**20,862,798,646**	**37,431,910,529**	**43,873,681,706**	**14,421,027,469**

12. Short-term accrued expenses

	Ending balance	Beginning balance
Handling cargos	4,372,203,212	3,467,116,448
Productivity-based bonus	2,137,442,889	3,300,218,146
International freight	37,632,230,651	40,066,149,216
Others	2,961,888,717	1,121,533,942
Total	**47,103,765,469**	**47,955,017,752**

13. Other payables

13.1 Other short-term payables

	Ending balance	Beginning balance
Pay on behalf of Pan shipping line and airline companies	106,499,575,822	87,572,075,049
Short-term Deposits	21,994,425,556	6,370,891,918
Commission fees		
Others	11,943,417,841	16,320,224,413
Payables to related parties	338,841,647	330,093,218
Total	**140,776,260,866**	**110,593,284,598**

13.2 Other long-term payables

	Ending balance	Beginning balance
Long-term Deposits	4,651,847,460	4,427,378,884
Total	**4,651,847,460**	**4,427,378,884**

14. Short-term loans

	Beginning balance	Increase in year	Decrease in year	Ending balance
Loans from banks	34,660,608,668	43,035,105,008	60,090,311,347	17,605,402,329

The Group obtained short-term bank loans to finance its working capital requirements.

15. Bonus and welfare fund

	Current period	Previous period
Beginning balance	3,147,968,836	6,790,600,543
Appropriation from profit	1,300,000,000	1,000,000,000
Utilization in year	(829,037,079)	(4,642,631,707)
Ending balance	**3,618,931,757**	**3,147,968,836**

	Beginning balance	Appropriation from profit	Utilization in period	Ending balance
Bonus fund	982,946,682			982,946,682
Welfare fund	1,604,402,444		(115,170,400)	1,489,232,044
Operation fund of the Board of Directors and the Board of Supervision	560,619,710	1,300,000,000	(713,866,679)	1,146,753,031
Total	**3,147,968,836**	**1,300,000,000**	**(829,037,079)**	**3,618,931,757**

16. *Owners' equity*

16.1 Increase and decrease in owners' equity

	Share capital	Share premium	Treasury shares	Investment and development fund	Undistributed earnings	Total
Previous year						
Beginning balance	317,158,800,000	30,146,050,000	(155,000,000)	15,925,977,872	238,617,345,128	601,693,173,000
Net profit for the year	-	-	-	-	61,524,975,464	61,524,975,464
Dividend declared	-	-	-	-	(47,550,570,000)	(47,550,570,000)
Appropriated to funds	-	-	-	-	(1,000,000,000)	(1,000,000,000)
Ending balance	**317,158,800,000**	**30,146,050,000**	**(155,000,000)**	**15,925,977,872**	**251,591,750,592**	**614,667,578,464**
Current year						
Beginning balance	**317,158,800,000**	**30,146,050,000**	**(155,000,000)**	**15,925,977,872**	**251,591,750,592**	**614,667,578,464**
Net profit for the year					33,520,391,799	33,520,391,799
Dividend declared (*)					(47,550,570,000)	(47,550,570,000)
Appropriated to funds (**)					(1,300,000,000)	(1,300,000,000)
Ending balance	**317,158,800,000**	**30,146,050,000**	**(155,000,000)**	**15,925,977,872**	**236,261,572,391**	**599,337,400,263**

(*) Resolution No. 01/2026/NQ.DHDCD-VNF dated 17 April 2026 of the Annual General Meeting of Shareholders approved the dividend payment for 2025 of 15% (equivalent to VND1,500/share) on the charter capital of VND317,158,800,000 and paid in cash.

(**) Resolution No. 01/2026/NQ.DHDCD-VNF dated 17 April 2026 of the Annual General Meeting of Shareholders approved the allocation of VND1,300,000,000 from undistributed earnings in 2025 to the Board of Directors and Supervision Board's operating fund

16.2 Details of capital contribution of the owners

Shareholders	*As per the Business Registration Certificate*			*Contributed share capital*
	Ordinary shares	*VND*	*% owners*	*Ordinary shares*
Transimex Corporation	19,351,981	193,519,810,000	61,02	193,519,810,000
Conasi Property Management and Development Joint Stock Company	4,158,944	41,589,440,000	13,11	41,589,440,000
Vinatrans International Freight Forwarders Company	3,447,360	34,473,600,000	10,87	34,473,600,000
Treasury shares	15,500	155,000,000	0,05	155,000,000
Other shareholders	4,742,095	47,420,950,000	14,96	47,440,950,000
Total	**31,715,880**	**317,158,800,000**	**100,00**	**317,158,800,000**

17. Shares

	Ending balance	**Beginning balance**
Number of shares registered to be issued	31,715,880	31,715,880
Number of shares sold to the public	31,715,880	31,715,880
- *Common shares*	*31,715,880*	*31,715,880*
- *Preferred shares*	-	-
Number of shares repurchased	*(15,500)*	*(15,500)*
- *Common shares*	*(15,500)*	*(15,500)*
- *Preferred shares*	-	-
Number of outstanding shares	31,700,380	31,700,380
- *Common shares*	*31,700,380*	*31,700,380*
- *Preferred shares*	-	-

Face value per outstanding share: VND 10,000.

17.1 Earnings per share

The following reflects the income and share data used in the basic and diluted earnings per share computations:

	For the period ended	
	06/30/2026	**06/30/2025**
Net profit after tax *(VND)*	33,520,391,799	26,842,684,958
Net profit after tax attributable to ordinary shares *(VND) (*)*	**33,520,391,799**	**26,842,684,958**
Weighted average number of ordinary shares in circulation *(shares) (**)*	31,700,380	31,700,380
Basic earnings per share *(VND/share)*	1,057	847
Diluted earnings per share *(VND/share)*	1,057	847

18. Non-controlling interests

	For the period ended 06/30/2026
Beginning balance	16,329,386,255
Share of profit during the year	2,747,445,325
Dividends declared	(8,420,000,000)
Ending balance	**10,656,831,580**

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE CONSOLIDATED INCOME STATEMENT

1. Sales

	For the period ended	
	06/30/2026	**06/30/2025**
Gross revenue	**692,436,703,051**	**742,518,368,613**
In which:		
Revenue from service operations and goods receipt transactions	532,921,458,956	514,124,698,373
Revenue from airline ticket sales	138,857,965,696	205,404,763,688
Revenue of other services	20,657,278,399	22,988,906,552
Deductions	**(3,710,976,957)**	**(14,554,836,092)**
Revenue from service operations and goods receipt transactions	(244,509,884)	(396,652,568)
Revenue from airline ticket sales	(3,426,437,327)	(14,158,183,524)
Revenue of other services	(40,029,746)	
Net revenue	**688,725,726,094**	**727,963,532,521**
In which:		
Revenue from service operations and goods receipt transactions	532,676,949,072	513,728,045,805
Revenue from airline ticket sales	135,431,528,369	191,246,580,164
Revenue of other services	20,617,248,653	22,988,906,552

2. Cost of good sales

	For the period ended	
	06/30/2026	**06/30/2025**
Cost of service operations and goods receipt transactions	477,036,821,782	460,599,469,213
Cost of airline ticket sales	135,133,284,693	190,666,932,421
Cost of other services	15,538,048,367	19,114,639,327
Total	**627,708,154,842**	**670,381,040,961**

3. Financial income

	For the period ended	
	06/30/2026	06/30/2025
Interest income	6,828,459,583	3,992,282,950
Dividends income	1,311,766,000	2,350,305,200
Foreign exchange gain	1,140,721,522	5,363,618,000
Unrealise gains	587,972,542	
Others	1,152,081,297	755,799,258
Total	**11,021,000,944**	**12,462,005,408**

4. Financial expenses

	For the period ended	
	06/30/2026	06/30/2025
Foreign exchange losses	312,915,137	4,499,347,900
Loan interest	534,220,865	405,577,819
Other	57,690,751	-
Total	**904,826,753**	**4,904,925,719**

5. Selling expenses

	For the period ended	
	06/30/2026	06/30/2025
Commission fee	15,856,420,901	11,845,085,533
Other	176,756,009	971,920,650
Total	**16,033,176,910**	**12,817,006,183**

6. General and administration expenses

	For the period ended	
	06/30/2026	06/30/2025
Labor cost	6,270,147,018	5,211,075,037
Provision for doubtful receivables	(42,522,205)	54,831,929
Depreciation/(amortization) of fixed assets	513,691,252	444,884,826
Fees and charges		
Other expenses	6,626,760,673	4,400,268,937
Total	**13,368,076,738**	**10,111,060,729**

7. Other income

	For the period ended	
	06/30/2026	06/30/2025
Gain on disposal of assets		
Land lease reduction		

	For the period ended	
	06/30/2026	**06/30/2025**
Other income	38,771,009	808,211,538
Total	**38,771,009**	**808,211,538**

8. Other expenses

	For the period ended	
	06/30/2026	**06/30/2025**
Other expenses	49,024,528	159,107,945
Total	**49,024,528**	**159,107,945**

VII. OTHER DISCLOSURES

The Company's related parties include the key managers, their related individuals and other related parties. Other related parties of the Company include:

Related parties	**Relationship**
Transimex Corporation	Parent
Foreign Trade Freight Forwarding & Warehousing JSC	Shareholder
Conasi Property Management and Development JSC	Shareholder
Mipec Port Joint Stock Company	Associate
VNT Logistics Joint Stock Company	Associate
Thang Long Logistics Service Corporation	Associate
Vina Trans Da Nang	Associate
Vinh Loc Logistics Corporation	Associate
Transimex Hi Tech Park Logistics Co., Ltd	Fellow group subsidiary
Transimex Property Company Limited	Fellow group subsidiary
Transimex Distribution Center Company Limited	Fellow group subsidiary
Transimex Logistics Corporation	Fellow group subsidiary
Transportation and Trading Services JSC	Fellow group subsidiary
Transimex Port Corporation	Fellow group subsidiary
Transimex Shipping Corporation	Fellow group subsidiary
Vinaprint Corporation	Company of Members of the Board of Directors ("BOD")
MACS Shipping Corporation	Company of Members of BOD
Kintetsu World Express Vietnam Company Limited	Company of Members of BOD
Konoike Vinatrans Logistics Company Limited	Company of Members of BOD
Mr. Nguyen Bich Lan	Chairman of BOD
Mr. Bui Tuan Ngoc	Advisor to the BOD
Mr. Le Duy Hiep	Member of BOD
Mr. Le Van Hung	Member of BOD
Mr. Nguyen Hoang Hai	Member of BOD
Mr. Nguyen Quang Trung	Member of BOD
Mr. Nguyen Hoang Hai	Member of BOD(from 29 November 2024)
Mr. Vu Chinh	Independent Member of BOD
Mr. Nguyen Anh Minh	Member of BOD cum General Director
Mr. Nguyen Ngoc Nhien	Deputy General Director
Mr. Vo Thanh Dong	Head of the Supervision Board
Mr. Pham Xuan Quang	Member of the Supervision Board
Ms. Tran Thi Van Tho	Member of the Supervision Board

Significant transactions with related parties during the year were as follows:

	For the period ended	
Lending	**06/30/2026**	**12/31/2025**
Sales of goods and services		
Konoike Vinatrans Logistics Company Limited	2,768,194,850	5,493,426,577
Vinaprint Corporation	474,000,000	948,000,000
Transimex Corporation	327,970,161	32,664,674
Brand of Kintetsu World Express Vietnam Company Limited	313,846,472	664,665,000
Transimex Logistics Corporation	89,715,609	282,890,536
Foreign Trade Freight Forwarding & Warehousing JSC	65,795,396	
Vina Trans Da Nang	6,751,925	144,757,328
Vinalink Logistics JSC	11,484,910	
Transimex Distribution Center Company Limited	70,045,110	
Total	**4,127,804,433**	**7,566,404,115**
Purchases of services		
Transportation and Trading Services Joint Stock Company	151,318,267	301,383,386
Foreign Trade Freight Forwarding & Warehousing JSC		52,600,000
Konoike Vinatrans Logistics Company Limited	483,017,881	1,702,384,134
Vinalink Logistics JSC	1,342,857,622	909,582,222
Transimex Corporation	426,676,931	1,545,055,852
MACS Shipping Corporation	172,658,680	143,772,584
Kintetsu World Express Vietnam Company Limited	10,391,601	8,508,209
Transimex Logistics Corporation	1,686,753,903	3,719,844,447
Transimex Property Company Limited	1,249,663,423	2,481,175,247
Transimex Hi Tech Park Logistics Co., Ltd	17,315,659	248,466,030
Transimex Port Corporation	20,261,753	100,612,110
Vina Trans Da Nang	22,900,000	104,134,002
Thang Long Logistics Service Corporation	419,688,800	678,560,375
Transimex Distribution Center Company Limited	328,452,450	973,834,795
The Van Cargoes And Foreign Trade Logistics JSC		
Total	**6,331,956,970**	**12,969,913,393**

Amounts due from and due to related parties at the balance sheet date were as follows:

	For the period ended	
Short-term trade receivables	**06/30/2026**	**12/31/2025**
Konoike Vinatrans Logistics Company Limited		3,479,528
Vinaprint Corporation		85,320,000
Brand of Kintetsu World Express Vietnam Company Limited	204,314,400	202,089,600
Transimex Logistics Corporation	1,924,720	2,083,819
Vina Trans Da Nang	7,110,000	
Transimex Corporation	124,605,584	
Total	**337,954,704**	**292,972,947**
Short-term trade payables		

Foreign Trade Freight Forwarding & Warehousing JSC		56,808,000
Brand of Konoike Vinatrans Logistics Company Limited	109,828,480	84,018,600
Vinalink Logistics JSC	150,168,060	82,055,301
Transimex Corporation	32,844,055	13,381,333
Brand of Transimex Corporation Tại Hà Nội	35,272,800	20,898,000
Transimex Logistics Corporation	390,715,404	411,757,920
Transimex Property Company Limited	29,302,174	28,798,520
Transimex Port Corporation		12,991,396
Vina Trans Da Nang	21,276,000	13,427,243
Thang Long Logistics Service Corporation	127,834,659	47,939,985
Transimex Distribution Center Company Limited	62,781,016	62,966,862
Phu Nhuan Trading Joint Stock Company	1,201,000	
Total	**961,223,648**	**835,043,160**
Other short-term payables		
Foreign Trade Freight Forwarding & Warehousing JSC		18,990,000
Brand of Konoike Vinatrans Logistics Company Limited	83,397,950	125,444,980
Brand of Konoike Vinatrans Logistics Company Limited in Hai Duong		2,000,000
Vinalink Logistics JSC	137,326,998	42,946,656
Brand of Vinalink Logistics JSC in Hai Phong		32,000,000
Brand of Transimex Corporation in Ha Noi	40,000,000	1,968,400
Transimex Logistics Corporation	78,116,699	106,743,182
MACS Shipping Corporation		
Total	**338,841,647**	**330,093,218**

Salary of Chairman of BOD and management during the period was as follows:

		For the period ended	
		06/30/2026	**12/31/2025**
Nguyen Bich Lan	Chairman of BOD	531,223,396	1,018,044,882
Bui Tuan Ngoc	Advisor to the BOD	66,666,666	139,652,777
Le Duy Hiep	Member of BOD	46,666,668	93,333,336
Le Van Hung	Member of BOD	46,666,668	93,333,336
Nguyen Hoang Hai	Member of BOD		77,777,780
Ha Minh Huan	Member of BOD	46,666,668	9,236,111
Nguyen Anh Minh	Member of BOD cum General Director	458,812,568	878,480,236
Nguyen Ngoc Nhien	Deputy General Director	40,000,000	120,000,000
Vu Chinh	Independent Member of BOD	46,666,668	93,333,336
Nguyen Quang Trung	Member of BOD	46,666,668	93,333,336
Vo Thanh Dong	Head of the Supervision Board	46,666,668	93,333,336
Pham Xuan Quang	Member of the Supervision Board	33,333,336	66,666,672
Tran Thi Van Tho	Member of the Supervision Board	27,777,780	66,666,672
Do Thi Linh	Board Secretary		26,666,664
Bui Thi Huong	Board Secretary	3,120,567	13,333,332
Nguyen Thi Thai Nhi	Board Secretary	16,879,431	-
Total		**1,457,813,752**	**2,883,191,806**

Ho Chi Minh City, Viet Nam 29 July 2026

M.S.D.N:0302511219-C.T.C.P
CÔNG TY
CỔ PHẦN
VINAFREIGHT
THÀNH PHỐ HỒ CHÍ MINH

Phan Thi Ngoan	Vo Thi Nga	Nguyen Anh Minh
Preparer	**Chief Accountant**	**General Director**