

**JOINT STOCK COMPANY  
VINAFREIGHT**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

**No.: 168/VNF-CV**

Ho Chi Minh City, August 29<sup>th</sup> 2025

*About: Explanation of variances of 10% or more in net profit after tax in the consolidated financial statements compared to the same period last year, and variances of 5% net profit after tax between pre-audit and audited*

**To: STATE SECURITIES COMMISSION OF VIET NAM  
HANOI STOCK EXCHANGE (HNX)**

Name of listed organization: Vinafreight Joint Stock Company

Transaction Name: **Vinafreight Joint Stock Company**

Head office: 8th Floor, Phu Nhuan Plaza Building, 82 Tran Huy Lieu, Ward Cau Kieu, Ho Chi Minh City.

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Stock code: **VNF**



**1-Vinafreight Joint Stock Company explanation on the variance in net profit after tax of 5% or more between the pre-audit and audited financial statements for the reporting period as follows:**

Unit: Dong

Items	Unaudited	Audited	Variance	Variance rate
Net accounting profit before tax	39,289,592,499	39,289,592,499	-	0
Corporate income tax ("CIT") - current	7,755,103,957	9,708,560,878	1,953,456,921	25%
<b>Net profit after tax</b>	<b>31,534,488,542</b>	<b>29,581,031,621</b>	<b>(1,953,456,921)</b>	<b>-6%</b>

The consolidated net profit after corporate income tax after audit was VND 29,581,031,621, a decrease of VND 1,953,456,921 (equivalent to approximately 6%) compared to the pre-audit figure, mainly due to an increase in corporate income tax expenses at the subsidiary – Vector International Aviation Services Co., Ltd.

**2- Vinafreight Joint Stock Company explanation of variances of 10% or more in net profit after tax in the consolidated financial statements compared to the same period last year as follows:**

Unit: Dong

Items	Six-month period ended June 30th 2024	Six-month period ended June 30th 2025	Variance	Variance rate
Net accounting profit before tax	34,949,309,294	39,289,592,499	4,340,283,205	12%
Corporate income tax ("CIT") - current	11,118,714,232	9,708,560,878	(1,410,153,354)	-13%
<b>Net profit after tax</b>	<b>23,830,595,062</b>	<b>29,581,031,621</b>	<b>5,750,436,559</b>	<b>24%</b>

The consolidated net profit after tax for the six-month period ended June 30<sup>th</sup> 2025 was VND 29,581,031,621, an increase of VND 5,750,436,559, equivalent to a 24% rise compared to the same period last year. The increase was mainly attributable to a 12% rise in profit before tax and a 13% decrease in corporate income tax expenses for the first half of 2025 compared to the same period in 2024.

Sincerely.

**Recipient:**

-Ditto;  
-Save.

  
**GENERAL DIRECTOR**  
  
**Nguyen Anh Minh**